

From the Chairman



Happy New Year. May it be a windy one!

One of the most important events of 2007 was Australia ratifying the Kyoto Protocol. Australia's commitment caused a breathtaking reaction from the Bali delegates, and underscored the importance of the entire world pulling together to combat serious

climate change. Let's hope the larger developing countries show similar leadership in 2008!

Any global initiative is always the sum of many local efforts. The Wind Park will be a shining example of our local effort and a credit to the support you've lent the project from the start.

As you know, the Co-op has been formed and is now run by a dedicated board. I'd like to take this opportunity to thank the HREA Committee for their commitment to the Wind Park, and their continuing commitment to greenhouse reduction initiatives in the Shire. The Co-op looks forward to supporting HREA wherever possible.

The Co-op has been running now for six months and my thanks go to the Directors who've been contributing to the many tasks involved, whether it be preparing turbine tenders, legal contracts, speaking with the community, contributing to the website and many other matters, all of which are vital to the project's success.

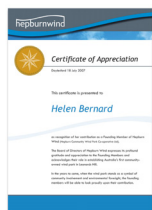
Please take the time to visit the website, meet the directors and view the latest information on the Wind Park as we embark on our capital raising program - your opportunity to own a part of a local wind farm and share in its many benefits.

Simon Holmes à Court

Founding Member Certificate

The Founding Members of Hepburn Wind will soon receive their commemorative certificates.

Each founding member joined the Hepburn Wind Park Co-operative at the inaugural meeting in July 2007. We hope the certificates will prove to be a proud reminder for them.



Wind Energy Report

Hepburn Wind recently received a wind energy assessment that spells good fortune for the Hepburn Community Wind Park. The detailed energy assessment was carried out by Garrad Hassan, a world leader in wind engineering. It is based on over one year of wind data from the monitoring tower on Leonards Hill.

The report shows that the Wind Park will produce enough energy for 2,300 houses, almost the entire number of houses in Daylesford and Hepburn Springs.

Leonards Hill Open Day

A Wind Park Information Day was held in Leonards Hill on 17 November 2007.

Several local residents took the opportunity to attend the open day and find out more about the progress of the project in an informal environment. The day was also a great chance to get to know the Directors. It was pleasing to see the level of interest in the project. The Board believe this is a very important part of the process and will continue to hold these special sessions in the future.



Investment Survey

An on-line survey was run in November. The survey gave us an insight in to the feelings of the community about the Wind Park in particular and renewable energy generally.

Within a week of releasing the survey more than 450 people had responded. Most respondents expressed a desire to invest and responses indicated a total of over \$3.75m. This is very exciting and shows our goal is definitely attainable.

A big thank you to everyone who responded.

*Happy New Year
...to you!*